

# Course Description – Curriculum 2013

**Subject:** AC317 Internal Control and Enterprise Risk Management

**Credits:** 3

**Prerequisite:** AC201

**Description:** Basic concept and components of COSO internal control; Evaluation of internal control; Basic concepts of internal audit; Enterprise Risk Management (ERM); system arrangement related to Risk management process; Duties and responsibilities of internal auditors and risk management officers, Duties and responsibilities of internal audit function and risk management function to audit committee and risk management committee; and Components of good corporate governance.